



11 June 2008

Subscription of 65,000,000 ordinary shares in the capital of MAMA Group Plc

MAMA Group Plc announces that it has today received a conditional subscription from Pacific Capital SARL for 65,000,000 ordinary shares of 5 pence each in the capital of the Company for cash at 5 pence per share, totalling £3,250,000 before expenses. The Subscription Shares will, on Admission, rank pari passu with the existing ordinary shares of 5 pence each in the capital of the Company. Following the allotment and issue of the Subscription Shares MAMA Group will have an issued share capital of 740,390,312 fully paid up ordinary shares.